



Slovak Economic Association Meeting (SEAM 2022)

and

25th International Scientific Conference for Doctoral Students
and Post-Doctoral Scholars (EDAMBA 2022)

September 15–16, 2022
Bratislava, Slovakia

in cooperation with the University of Economics in Bratislava



Conference program



Wednesday (September 14)

18:00 – 21:00 Welcome drink (Main Building, foyer, University of Economics in Bratislava)

Thursday (September 15)

08:45 – 09:00 **Opening welcome** (Room: Aula, [Meeting Link](#))

09:00 – 10:30 **Plenary session** (Room: Aula, [Meeting Link](#))

Keynote speech: The economic impact of the war in Ukraine

Tymofiy Mylovanov

Kyiv School of Economics and University of Pittsburgh

10:30 – 10:50 Coffee break (room V2)

10:50 – 13:00 **Parallel Sessions I.**

Stream A: Economic growth I.

(Room: B1.06, [Meeting Link](#))

Matej Boór: The role of government in promoting innovation in selected countries

Smaranda Pantea, Ioana Ortan and Madalina Zamfir: The effects of holiday vouchers on domestic tourism: evidence from a voucher program for public sector employees in Romania

Yannick Scharf, **Jarko Fidrmuc** and Fabian Reck: Economic and Institutional Effects of Populism

Berlinschi, Ruxanda, Etienne Farvaque, **Jan Fidrmuc**, Philipp Harms, Nils D. Steiner, Alexander Mihailov, Michael Neugart and Piotr Leszek Stanek: Rallying around the EU flag: Russia's invasion of Ukraine and attitudes toward European integration

Stream C: Labor markets I.

(Room: B1.08, [Meeting Link](#))

Olga Zajkowska, Paweł Strawiński and Paulina Broniatowska: Should I stay or should I go? Transitions to inactivity in Poland

Martin Lábaj and **Matej Vitáloš:** Technology and Skill Demand: Labor Market Polarization in European Countries

Jakub Lonsky, Rania Gihleb and Osea Giuntella: Dreaming of Leaving the Nest? Immigration Status and the Living Arrangements of DACAmented

Brian Fabo: The corona-induced shift towards intermediate digital skills across occupations in Slovakia

Stream B: Health economics

(Room: B1.07, [Meeting Link](#))

Peter Mandžák and Martin Labaj: Strategic interactions in regulated markets: behavior of healthcare providers in Slovakia

Michal Marenčák: COVID-19 epidemic in Slovakia through the lens of a parsimonious behavioral SIR model

Martin Vozár, Jana Kajanová, Katarína Rentková and Magdaléna Musilová: Impact of the COVID-19 pandemic on the Manufacturing PMI

Sofia Trommlerová and Libertad González: The Impact of Lockdown during COVID-19 on Abortion-Seeking Behavior in Spain

Jakub Červený, **Richard Kališ** and Biliana Yontcheva: Chain Formation and Consumer Welfare on the Retail Pharmacy Market

Stream D: Behavioral and experimental economics I.

(Room: B1.09, [Meeting Link](#))

Martin Stachoň: Behavioral aspects of individual investment decision-making

Tomáš Miklánek and Peter Katuscak: Do Fixed-Prize Lotteries Crowd Out Public Good Contributions?

Matej Lorko, Maroš Servátka, Robert Slonim and Michal Ďuriník: Intertemporal Coordination in Volunteer Markets

Jana Vyrastekova: Luck and fairness in a dictator game: experiments with children

13:00 – 14:00 Lunch break (room V2)

14:00 – 15:40

Parallel Sessions II.

Stream A: Corporate finance

(projects VEGA 1/0182/20 and APVV-18-0310)

(Room: B1.06, [Meeting Link](#))

Jan Hanousek and Anastasiya Shamshur: Owner type and investment of private firms

Tomáš Bačo, **Eduard Baumöhl**, Tomáš Výrost: Firm efficiency, public procurement, and corruption: The case of Slovakia

Tomáš Bačo, Eduard Baumöhl, Matúš Horváth, **Tomáš Výrost**: Beneish model for detection of earnings manipulation: Evidence from Slovakia

Jana Fidrmuc, Chendi Zhang and Siti Farida: M&As and innovation: Evidence from acquiring private firms

Stream C: Energy economics

(Room: B1.08, [Meeting Link](#))

Camille Massié: Empirical evidence of the direct rebound effect for residential electricity use in selected European countries

Sarah Drain, Mustahsin Aziz and Zach Porreca: Does the War in Ukraine accelerate the adoption of hybrid/electric vehicles?

Jozef Kalman, Ján Klacso, **Roman Vasil'** and Juraj Zeman: What's the cost of saving the planet for banks? Indirect impact of climate risks on the banking sector in Slovakia

Pavel Ciaian, **Andrej Cupak**, Pirmin Fessler and D'Artis Kancs: Environmental-Social-Governance Preferences and Investments in Crypto-Assets

Stream B: International economics

(Room: B1.07, [Meeting Link](#))

Martin Hulényi, Jan Fidrmuc and Nicolas Debarsy: Impact of EU Integration on Development of Border Cities

Nikolaos Antonakakis, Boris Fisera and **Menbere Workie Tiruneh**: Beyond Competitiveness: Is Productivity Everything?

Tomáš Oleš: Determinants of Rising Fragmentation in Global Value Chains

Svatopluk Kapounek, Evžen Kočenda and Luděk Kouba: Financial Impact of Trust and Institutional Quality Around the World

Stream D: Behavioral and experimental economics II.

(Room: B1.09, [Meeting Link](#))

Theodor Kouro: Towards an Understanding of Allocation Choice in Charitable Giving: A Natural Field Experiment

Vladimír Novák and Eliana La Ferrara: Valuing Hope: A Model of Aspirations

Gayane Baghumyan: Taste-based Discrimination against Sexual Minorities: Evidence from Information Provision Experiment

Zuzana Brokešová, Erika Pastoráková and Jana Péliová: Do I want to study? Experimenting with students' motivation

15:40 – 16:00

Coffee break (room V2)

16:00 – 17:40

Parallel Sessions III.

Stream A: Microeconomics

(Room: B1.06, [Meeting Link](#))

Tomáš Jagelka and Thomas Dohmen: Individual-Specific Reliability of Self-Assessed Measures of Economic Preferences and Personality Traits

Zachary Porreca: Gentrification, Gun Violence, and Drug Markets

Katarína Cechlárová, Julien Lesca and **Diana Plačková**: Resolution of candidate nomination problem by integer programming

Ivo Dolezal, Lukrecia Kovac Gerulova, Miroslava Skypalova and **Urban Kovac**: Examine consumer

Stream B: Financial markets

(Room: B1.07, [Meeting Link](#))

Lucie Staněk Gyönyör, Matúš Horváth, Daniel Stašek and Martin Stachoň: Can sustainability differ between stocks? Empirical classification shows no effect

Klára Zálešáková: Stock market development as a leading indicator of future economic growth in the BRICS countries

Barbora Klemová and Peter Molnár: Earnings announcement premium before and during the COVID-19 pandemic

Evžen Kocenda and Michala Moravcova: Frequency volatility connectedness and portfolio hedging of the US energy commodities

preferences in postal services in Slovakia using discrete choice modeling

Stream C: Financial stability

(Room: B1.08, [Meeting Link](#))

Martin Hodula, Simona Malovaná, Zuzana Gric and Josef Bajzík: Borrower-Based Macropprudential Measures and Credit Growth: How Biased is the Existing Literature?

Eva Hromádková, Ivana Kubicová and **Branislav Saxa**: How fast and strong is interest rate pass-through for Czech loans: Time-varying approach

Mykola Babiak and **Jozef Barunik**: Currency Network Risk

Zuzana Fungacova, Eeva Kerola and Olli-Matti Laine: ECB monetary policy transmission – what changed after rates turned negative?

Stream D: Economic growth II.

(Room: B1.09, [Meeting Link](#))

Flavio Malnati: Benedic, Domine, nos et haec tua dona: Northern Crusades, State-Formation and Early Economic Development

Nur Bilge, Jan Fidrmuc and Bülent Güloğlu: Revisiting financial development and economic growth nexus in Turkey

Jan Fidrmuc: Normal Countries?

18:30 – 22:30

Conference dinner and Awards

Venue: Historical Building of the National Council of the Slovak Republic, Župné námestie 11 ([map](#))

Friday (September 16)

09:00 – 15:30

Job Fair (room V2)

Representatives: Czech National Bank, National Bank of Slovakia, Bureau van Dijk, Value for Money Department of the Ministry of Finance of the Slovak Republic (UHP), Institute for Healthcare Analyses (IZA) of the Ministry of Health of the Slovak Republic, Institute of Financial Policy of the Ministry of Finance of the Slovak Republic (IFP).

09:00 – 11:10

Parallel Sessions IV.

Stream A: Inequality

(Room: B1.06, [Meeting Link](#))

Germà Bel and **Marianna Sebó**: Does E-government leave people behind? Economic, social, and political bias in coproduction of service evaluation using citizen complaints about public services

Daniel Kolar: Wealth Survey Calibration: Imposing Consistency with Income Tax Data

Biswajit Banerjee and **Peter Tóth**: The Happiness That Money Can Buy: Life Satisfaction, Consumption and Inequality in Slovakia

Anna Vallusova, Kuráková Ivana and Žaneta Lacová: Digital Inequality and Usage Gap in the V4 region

Lukas Laffers and Bernhard Schmidpeter: Mothers' Job Mobility after Childbirth and Earnings

Stream B: Education and labor markets

(Room: B1.07, [Meeting Link](#))

Michal Páleník: Regional Unemployment in V4 – Administrative Data vs. Labour Force Survey

Miroslava Federičová: The outflow of high-ability students from regular schools and its long-term impact on those left behind

Veronika Gezik: Exploring parental school travel choices.

Monika Šmeringaiová: Public policies as factors of fertility in Visegrad countries: neither the same story nor the same results.

Michal Páleník: Selected cases of secondary school availability to the poorest families: The case of Slovakia

Stream C: Macro-financial analysis

(projects APVV-20-0499 and APVV-18-0335)

(Room: B1.08, [Meeting Link](#))

Boris Fišera: Exchange Rates and the Speed of Economic Recovery: The Role of Financial Development

Martin Hodula and Ngoc Anh Ngo: Does Macroprudential Policy Leak? Evidence from Non-Bank Credit Intermediation in EU Countries

Jarko Fidrmuc and Florian Horky: Price Determinants of Non-Fungible Tokens in the Digital Art Market

Eduard Baumöhl, Oleg Deev, Boris Fišera, Zuzana Košťálová, **Štefan Lyócsa**, **Tomáš Výrost:** Financial Stability and Systemic Risk: An Application from a Small Open Economy

Maria Siranova, Menbere Workie Tiruneh and Brian Konig: Abnormal FDI as a driver of sudden stop episodes

EDAMBA Stream E

(Room: B1.04)

Lea Jančíčková: The Financial Situation of Entrepreneurs in the Slovak Republic and their Application of Tax Relief for R&D

Soňa Kleštincová: Analysy of Network Analysys Tools Possibilities in Area of Internatoinal Taxation

Kamila Sotáková and **Juliána Bednárová:** Application of BSC to Management of Production Processes in the Analyzed Company

Ján Vlčko: IFRS for SMEs and NGOs – Burden or Advantage

Anna Kalafutová: Monitoring of characteristic variables in supported unemployed entrepreneurs

Natália Pozsonyiová: Impact of Active Labor Market Measures on the Return of Disadvantaged Applicants to the Labor Market

Jana Vajdová: Evaluation of Selected Slovak Bookstores Using Modern Management Analysis Tools

František Strunga: How the Generosity of Pandemic Aid Has Affected Poverty and Unemployment

Stream D: Labor markets II.

(Room: B1.09, [Meeting Link](#))

Miroslav Štefánik and Lukáš Lafférs: Choose the right workplace experience: A dynamic evaluation of three activation programmes for young job seekers in Slovakia

Raman Herasimau: Migrants' Remittances in Slovakia

Olga Zajkowska and Katarzyna Saczuk: Measuring labour market activity when the times are tough

Martin Guzi and Magdalena Adamus: Gender Differences in Starting a Business: Results From an Experimental Evaluation of Business Plans

Katarína Lukáčová, Lucia Kováčová and **Martin Kahanec:** Industrial relations and unemployment benefit schemes in the Visegrad countries during the COVID-19 pandemic

EDAMBA Stream F

(Room: B1.05)

Andrej Včelík: Is Housing for Everyone? Comparative Analysis of Selected Cities in Slovakia

Lucia Šinkovičová: The level of Smart Mobility in V4 - comparison of capital cities

Michael Šášky: Nanotechnology: Neuromarketing and the Use of Nanotechnology and its Potential

Nikoleta Hutmanová: Investigation of procrastination prevalence among employees in small and medium enterprises in Slovakia

Estera Szakadatová: The role of personality traits in investment decisions of young adults

Jakub Kóňa: Impact of Shared Airbnb Accommodation on the Local Population

Yuliya Petrenko: Household Financial Decision-Making Models: Which to Choose for Experimental Investigation

Norbert Súkeník: Perspectives of Behavioural Economics on the Decision-Making of Location of a Company

11:10 – 11:30	Coffee break (room V2)	
11:30 – 12:50	Parallel Sessions V.	
	Stream A: Political economy (Room: B1.06, Meeting Link)	Stream B: Econometrics (Room: B1.07, Meeting Link)
	Marianna Sebő , Raymond Gradus and Tjerk Budding: The influence of independent local parties on debt and spending: Evidence from Dutch municipalities	Lubos Hanus and Jozef Barunik: Learning Probability Distributions in Macroeconomics and Finance
	Zeeshan Hashim , Jan Fidrmuc and Sugata Ghosh: Political Parties' Ideological Bias and Economic Policy Divergence	Gabriel Okasa and Kenneth A. Young: Sample Fit: Random Sample Reliability
	Jan Fidrmuc and Olga Zajkowska: Who Believes in Conspiracy Theories, and Why?	Lukas Vacha and Jozef Barunik: Locally Persistent Economic Time Series
	EDAMBA Stream E (Room: B1.04)	EDAMBA Stream F (Room: B1.05)
	Tatiana Sluka : Assessment of the Institutional Environment of the Western Balkans Countries	Patrícia Teplanová and Michal Závodný : Use of the Kaplan-Meier estimator in actuarial science
	Ondrej Hanušniak : Impact of Basel III Agreement on the European Union 's Banking Sector	Rastislav Solej : The Impact of COVID-19 on Revenues and Expenditures of Main Regional Cities in Slovakia
	Marián Chrobák : Risk of Investing in the Construction of a Recreational Facility during a Pandemic	Tomáš Ševček : The Consumer Surplus Line Integral Revisited
	Hussein Mkiyes : The Importance of Stabilizing the Syrian Pound Exchange Rate for Achieving Economic Stability	Barbara Rašiová : Low Risk Anomaly and Coskewness: Evidence from Europe
12:50 – 14:00	Lunch break (room V2)	
14:00 – 15:30	Plenary session (Room: Aula, Meeting Link) <p style="text-align: center;">Keynote speech: Contamination Bias in Linear Regressions Michal Kolesár Princeton University</p>	
15:20 – 15:30	Coffee break (room V2)	
15:30 – 17:00	SEA General Assembly (Room: B1.06, Meeting Link)	

EDAMBA Stream E

(Room: B1.04)

Lasha Abuladze: Use of gamification in Employee Training and Development**Veronika Bednárová:** Dedoles: Behind the Growth Ambitions**Vanda Čirčová** and **Jana Blštáková:** Reskilling and Upskilling of Managers: People Management in the Digital Era**Patrik Kozár:** Awareness and Perception of Intercultural Competence among Expatriates Living in Slovakia**Ivan Francisti:** Which Factors Most Affect Life Satisfaction in the Developed and Developing Countries in 2019?**Erik Gogola:** The Impact of Financial Literacy on Debt Behavior of Households: Evidence from Micro Data**EDAMBA Stream F**

(Room: B1.05)

Filip Stovíček: The impact of the Covid-19 pandemic on the rate of adaptation of the Industry 4.0 concept in SMEs**Ján Valášek:** Direct Foreign Investments within the Slovak Republic, with an Emphasis on Investments from China, Japan and the Republic of Korea**Henrich Juhás:** Impact of the Trade Defence Measures on EU-Russia Foreign Trade Relations**Juliána Bednárová** and **Kamila Sotáková:** Bankruptcy Prediction Models in the Slovak Republic**Kristína Korytinová:** The Future of Retail in City – Centers**Lucia Malíčková:** Approach to the history of golf in Slovakia**EDAMBA Stream G**

(Room: B1.04)

Jakub Tabaček: Attention and Volatility in Renewable Energy Stocks**Alexandra Biela:** Environmental Aspects in Production in the Context of Industry 5.0**Radka Repiská:** Determination of Environmental Justice Using the Environmental Quality Index (EQI)**Rastislav Lauko:** Recent Trends of Electric Vehicles Lifetime Emissions Assessment and their Comparison with Internal Combustion Engine Propelled Cars**Martin Staško:** Landfilling as a Significant Environmental Burden in Slovakia**EDAMBA Stream H**

(Room: B1.05)

Barbara Barilová: The Importance of Material Optimization for Business Performance**Ján Hrinko:** Examining the Relationship between Foreign Direct Investment and Export in the Region of Selected Central and Eastern European Countries**Stanislav Rudý:** Megatrends in the Competitiveness and Performance of V4 Countries in Industry Production during Covid-19 Pandemic**Miroslava Barkóciová, Mária Dolná** and **Stanislav Rudý:** Factors Affecting the Financial Performance of Enterprises Listed on the Slovakia Stock Exchange**Tomáš Oleš:** Position and Comparative Advantages of Sectors and Countries in Global Value ChainsCERGE-EI Alumni & Friends Beer Party (**RSVP required**)

Venue: Meštiansky pivovar, Dunajská 21

*Each presentation in the **SEAM** parallel sessions is allocated up to 20 minutes for presentation and 5 minutes for discussion.*

*Each presentation in the **EDAMBA** parallel sessions is allocated up to 10 minutes for presentation and 5 minutes for discussion.*

The last speaker in each session is the session chair. The chair is asked to enforce time limits as it will allow participants to effectively switch between sessions.

Job Fair on Friday, September 16!

We invite all participants to talk to the representatives of Bureau van Dijk, CNB, NBS, and analytical units of Slovak ministries (ÚHP, IFP, and IZA) about job opportunities.